



Simply *MORE*

Don't Get Schooled, Get Educated on Student Loans

Do Your Homework on Repayment Plans

College and graduate degrees can provide you with career options and even higher income in many cases, but these degrees can be costly. If you need to borrow money for school, carefully research and study your options; keep the loan amount as low as you can; and have a clear repayment plan.

Obtaining a Student Loan

Look into your eligibility for grants and scholarships. Many students qualify for federal aid, so start by filling out the [Free Application for Federal Student Aid \(FAFSA\)](#) on the U.S. Department of Education's website to see what is available to you.

Determine how much you need to borrow and the affordability of payments. Your anticipated costs (tuition, textbooks, housing, food, transportation) minus your education savings, family contributions, income from work-study or a job, scholarships and/or grants will help determine how much you may need to borrow. Your goal should be to limit the amount you borrow, even if you are approved for a larger loan, because the more you borrow, the more money you will owe.

Consider federal loans first, if you plan to borrow. In general, federal student loans can be more favorable than private loans. Why? The interest rates on federal loans are fixed, meaning they will not change over time. Federal student loans also offer more flexible repayment plans and options to postpone your loan payments, if you are having financial problems.

When You Are in School

Set up direct deposit for your student aid money. Although some schools or financial institutions may encourage you to select a certain debit card or prepaid card for receiving part of your student loan or other aid (the part left after your school has subtracted tuition and fees), carefully weigh all of your options. School-preferred products may come with high fees and inconvenient ATM locations.

Keep track of the total amount you have borrowed and consider reducing it, if possible. If your loan accrues interest while you are in school, you may be able to make interest payments while still in school, and this can reduce the amount owed later on.

For more information, check out this article:
<https://www.fdic.gov/resources/consumers/consumer-news/2024-02.html>

PCB

Newsletter Highlights

DON'T GET SHCOOLED, GET EDUCATED ON STUDENT LOANS

MANAGING FINANCES WITH OUR CONSUMER ONLINE BANKING TOOLS

EMPLOYEE SPOTLIGHT - JACOB PAPE

CASH MANAGEMENT SERVICES FOR EVERY BUSINESS

WHAT IS A QUALIFIED CHARITABLE DISTRIBUTION?

FOCUS ON FRAUD

Managing Finances With Our Consumer Online Banking Tools

Online banking has evolved over time, and there are a variety of ways you may make your banking easier by utilizing options within our online banking. Let's take a brief tour of available options.

Manage Cards

Did you know you can block your debit card temporarily within your online banking? In the event of your card being lost or stolen, you can quickly block your debit card from within your online banking. Simply go to the menu on the left side of your screen, select Manage Cards, and click the option to Disable Card. If you find your card later or realize the charge you were questioning was okay, you can use the Enable Card option. You can also limit what types of merchants your card can be used at, block international transactions, and limit your daily spending all from within your online banking.

Alerts

Ever wish the bank would send you a text message when your balance dropped too low? Or wanted a notification when your debit card was used to help monitor for fraud? You can have these options and many more by setting up alerts. Simply go to the settings in your online banking and choose Alerts. You can find settings in the upper right corner with the person icon.

Pay Bills and Pay a Person

Find this option in the menu to access our complimentary bill pay service, external account transfer option, and pay a person transfer option.

Transfers

The Transfers option will allow you to set up a one-time transfer or reoccurring transfers between your checking and savings accounts.

Mobile Deposit

This option is available in our mobile app. You can snap a picture of the front and back of the check and deposit it the same business day.

New Account

New feature! You can open additional deposit accounts from within the online banking. Find the New Account option in the menu and it will lead you to the new account application. The account can be opened without stepping foot into the bank.



Laura Melby
AVP - Personal Banker

Employee Spotlight

Meet Jacob, a dedicated and ambitious member of our Wealth Management team.

Jacob joined PCB two years ago after graduating from UW-Milwaukee with a degree in Finance. He has since made remarkable strides in his career. Starting as an assistant, his hard work and determination paid off when he successfully passed numerous certification exams, allowing him to transition into the role of a registered representative.

Jacob's favorite aspect of his job is building relationships with clients and helping them

achieve their financial goals. This passion for client success drives him to go above and beyond in his role, making a meaningful impact in their financial journeys.

Originally from the Sauk Prairie area, Jacob still resides there today. Outside of work, he enjoys spending his time on the golf course or ice fishing. Socializing and participating in activities with family and friends are also important to him, reflecting his outgoing and community-oriented nature.



Jacob Pape

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Not Insured by FDIC or Any Other Government Agency	Not Bank Guaranteed	Not Bank Deposits or Obligations	May Lose Value
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Cash Management Services for Every Business

Juggling all the tasks of managing a business can be demanding. The Peoples Community Bank offers Cash Management services to all business customers to assist in simplifying your record-keeping, account management, payroll services and more. Just one more way we make Simply Good Banking work for you.

Our Cash Management services allow you to efficiently manage your time by offering products specifically designed to your business needs. With a team of specialists available to you, we have the tools in place to make your business banking seamless. We offer annual reviews and support with our Cash Management team as well as onsite training to make sure your business banking is optimized to its full potential.



ATM LOCATIONS

Use your ATM or Debit Card free of surcharge fees at more than 37,000 ATM locations nationwide.



Visit www.moneypass.com

The Peoples Community Bank

222 W. Commercial St.
Mazomanie

The Peoples Community Bank

187 S. Central Ave.
Richland Center

The Peoples Community Bank

166 S. Lexington St.
Spring Green

Rite-Way Plaza

Hwy 14
Spring Green

Plain Kwik Stop

995 Wachter Ave.
Plain

What is a Qualified Charitable Distribution (QCD)



The current IRS rule states that you must take a distribution from your Traditional IRA Account the year you turn age 73. This distribution is called your Required Minimum Distribution (RMD). Because it is coming from your Traditional IRA Account the distribution is taxable and you will receive a 1099R for the amount that you took out of your Traditional IRA to report on your tax return.

Is there a way to take out the distribution in a more tax efficient way?

The answer to that question is yes! You can make a Qualified Charitable Distribution (QCD) from your IRA Account.

For most people donating to a charity, they are not able to deduct the donation on their tax return because they are unable to itemize their deductions anymore. A tax effective way to make that donation is to give directly from your Traditional IRA Account to a charity. This is called Qualified Charitable Distribution (QCD).

Here's how it works: Once you decide to make a QCD, you choose a charity that qualifies as a charitable organization under IRS rules. Let your IRA custodian know your intention to donate your distribution and the amount you'd like. The custodian will then send a check to the charity on your behalf. It's important to remember that QCDs must be made directly from your IRA; You may lose the benefit if the distribution is paid to you first and then passed on to a charitable organization.

Consider speaking to a tax, legal, or accounting professional before modifying your charitable giving strategy. This approach can provide some tax relief while helping fulfill your philanthropic goals. If you have questions about QCD, we may have some information to help.

For more information or any questions, please reach out to our PCB Wealth Management team at 608-795-2120.



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PCB Crew Showcase

Prem Meats

For top-notch, locally sourced meats, visit Prem Meats in Spring Green and Prairie du Sac. Since the late 1980s, they've been catering with family recipes that trace back to their German roots in the 1800s. Besides offering high-quality meats and catering services, Prem Meats also provides wild game processing and a wide array of food and drink options in their stores.

As a strong supporter of local communities, Prem Meats hosts the annual Smoke in the Valley Charity BBQ Cook-Off in Spring Green. This event showcases competitors vying for the top spot with their best ribs, chicken, and appetizers. All proceeds from the event are donated to the Spring Green community.

As a PCB Crew member, receive a \$1.00 off any large Prem's pizza by showing your PCB debit or credit card!



Arena

Phone: 608.753.2325
 Drive-up Hours: Mon.-Fri.
 8:00am-5:30pm
 Saturday: 8:00am-Noon

Barneveld

Phone: 608.924.4611
 Lobby Hours: Mon.-Fri.
 9:00am - 5:00pm
 Drive-up Hours: Mon.-Fri.
 8:00am-5:30pm
 Saturday: 8:00am-Noon

Mazomanie

Phone: 608.795.2120
 Lobby Hours: Mon.-Fri.
 9:00am - 5:00pm
 Drive-up Hours: Mon.-Fri.
 7:00am-5:30pm
 Saturday: 8:00am-Noon

Plain

Phone: 608.546.2810
 Lobby Hours: Mon.-Fri.
 9:00am - 5:00pm
 Drive-up Hours: Mon.-Fri.
 8:00am-5:30pm
 Saturday: 8:00am-Noon

Richland Center

Phone: 608.383.1333
 Lobby Hours: Mon.-Fri.
 9:00am - 5:00pm
 Drive-up Hours: Mon.-Fri.
 8:00am-5:30pm
 Saturday: 8:30am-Noon

Spring Green

Phone: 608.588.7959
 Lobby Hours: Mon.-Fri.
 9:00am - 5:00pm
 Drive-up Hours: Mon.-Fri.
 8:00am-5:30pm
 Saturday: 8:00am-Noon

Focus on Fraud

Someone sending you money? You could be a money mule!

Money mules are people who, at someone else's direction, receive and move money obtained from victims of fraud. Some money mules intentionally help fraudsters. Others do not realize they are involved in illegal activity and believe they are following an employer's direction or participating in a legitimate business.

To avoid becoming a money mule, ask yourself these questions:

1. Was the offer of earning money too easy?
2. Was getting the job too easy?
3. What do I do?
4. Why do I need to deposit money in my account or open a new account?
5. Who am I sending the money to?
6. How am I sending this money?
7. How much can I keep?



Scholarship Nights



Employee Anniversaries

We recognized these awesome employees' anniversaries in Q2

- Candace Huebner - 32 years
- Cody Bindl - 5 years
- David Jones - 12 years
- Ginny White - 6 years
- Jacob Pape - 2 years
- Judy Butteris - 25 years
- Mike Peterson - 23 years
- Quinn Christensen - 18 years

Community Happenings

JULY

- 4 - Independence Day (bank closed)
- 11-13 - Spring Green Village Wide Garage Sales
- 18 - Mazo Music & Street Market
- 26 - River Rumble Tractor Pull - Mazomanie
- 27 - Open Euchre (5:00pm) - Arena VFW
- 27-29 - Plain Fire & EMS Celebration

AUGUST

- 6 - Dane County Sheriff's Dept. National Night Out - Mazomanie Lion's Park
- 9 - Walk with GRACE - Richland Center
- 9-10 - St. John's Home & School Funfest - Spring Green
- 10 - Black Earth Field Days
- 15 - Mazo Music & Street Market
- 17 - Gandy Dancer Bluegrass Festival - Mazomanie
- 17 - Plain Lion's Golf Outing
- 18 - 4PeteSake Day in the Park Run/Walk/Bike Ride - Spring Green
- 24 - Open Euchre (5:00pm) - Arena VFW

SEPTEMBER

- 1 - 4PeteSake Annual Golf Outing
- 2 - Labor Day (bank closed)
- 6-8 - Wild West Days - Mazomanie
- 21 - Strassenfest - Plain
- 28 - Open Euchre (5:00pm) - Arena VFW

