



## Simply *MORE*

### Your Business, Your Deposits

#### *Things to know about small business accounts*

Your small business may need a variety of deposit services or products. As a small business owner, you may be juggling the expenses of running the day-to-day operations of your business, the costs of expanding your business, and the responsibilities to protect your employees and your customers with your financial choices. Knowing you have all of that on your mind, here is some helpful information and some things to consider about banking for your business.

#### *Payments from your customers*

As a small business owner, you will need to decide how customers will pay you. Whether or not to accept debit or credit card payments is an important decision to make. While these forms of payment are convenient for customers, you may choose not to accept debit or credit cards because of the fees and other costs. You may allow customers to pay using mobile apps. Make sure you carefully read the fine print of any mobile app you're considering, so that you are aware of any fees and limitations on funds availability.

In general, you will want to comparison shop for a mobile app or debit and credit card processing service, since costs and other terms and conditions will vary. The Peoples Community Bank offers Merchant Card Processing for worry-free acceptance of debit or credit card payments.

#### *Deciding on whether to separate your consumer and business deposit accounts*

Keeping your business accounts separate from your personal accounts has some benefits. Also, the need for separate accounts generally increases as a business grows or becomes complex.

- All deposits owned by a corporation, partnership, or unincorporated association at the same bank are added together and insured up to \$250,000, separately from the personal accounts of the owners or members. Note, however, that deposits of a sole proprietorship are aggregated with the owner's other deposits held in his/her name only.
- Keeping your business funds separate from your personal funds, such as in a business account, may limit personal liability.
- The Internal Revenue Service also recommends that you have a business checking account that is separate from your personal accounts. One reason is because doing so can make recordkeeping for tax time easier.
- Business accounts make it possible for customers to pay with credit cards or use checks made out to your business.

For more information, check out this article:  
<https://www.fdic.gov/consumer-resource-center/2024-05/your-business-your-deposits>

#### PCB

### Newsletter Highlights

YOUR BUSINESS, YOUR  
DEPOSITS

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A GUIDE TO THE HOME  
BUYING PROCESS

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EMPLOYEE SPOTLIGHT -  
RENA HOHNEKE

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REFINANCE YOUR  
MORTGAGE

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WELCOME, JOANN!  
NEW PCB BOARD  
MEMBER

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FOCUS ON FRAUD

# A Guide to the Home Buying Process

Owning a home is a significant milestone in a person's life, often a cherished dream for many. Given its importance, it's wise to familiarize oneself with the details of the home buying process. To assist, here is some guidance through a comprehensive mortgage guide put together by our experienced Mortgage Lenders.

## 1. Get Pre-qualified by visiting your local lender

This is a great first step to take before searching for that dream home. This will tell you how much house you can afford. Along with the application, you will be asked to provide the following:

- Two years W2s
- Current paystubs showing a full month's worth of income. If you are paid weekly, you will need 4 paystubs. If you are paid bi-weekly, you will need 2 paystubs.
- Current assets or bank statements - this is to prove you have the funds available for the down payment and closing cost.

Once your application is completed your lender will confirm the following:

- How much you can afford
- How much money will you need for the down payment and the closing cost
- Options as to which mortgage program fits your needs best
- Guide you through the full mortgage process and be there to answer any questions you have along the way

## 2. Looking for a house

You can look for a home on your own or you can use a realtor to help you through the search process. Realtors are the experts in finding the right home and neighborhood you are looking for. They can also assist you with writing the offer to purchase which is the 1st step for the mortgage process to begin.

## 3. The mortgage process

With a signed Offer to Purchase from both you and

the seller, the mortgage process kicks off.

You'll provide a copy of the Offer to Purchase and Condition Report to your lender to begin updating your application. They'll then issue a Loan Estimate detailing all associated costs for the property purchase.

Now that you have an accepted Offer to Purchase, it's wise to start shopping for homeowners insurance now.

Once the appraisal confirms the property's value aligns with the purchase price, the loan's interest rate can be locked.

For more information, check out this blog article:

<https://www.thepcb.bank/blog/post/a-guide-to-the-home-buying-process>

Stacy Dyreson  
VP - Mortgage Lender



## Employee Spotlight

### Rena Hohneke

Rena is our fabulous Float Universal Banker. She has been with us for almost 19 years. Having a float position, she has the pleasure of getting to know all our customers at every location as she is never at the same branch for long. Rena shared "I love working with all of my coworkers, they truly are like family. Over the years, I have met some really wonderful customers/individuals and developed many long lasting relationships & friendships with them. That in itself is extremely rewarding."

Rena has lived in the River Valley her whole life and is an alum of River Valley High School.

She enjoys spending time her her partner, Tadd and three kids. Their family is very close and look forward to their annual chili cookoff each year (she's the 1st cook-off champ!). In her free time, she enjoys relaxing with a good book and finding new recipes to experiment with. She also enjoys finding new places to hike and explore. Her next adventure includes exploring The Grand Canyon, The Devil's Bridge, and Montezuma Castle National Monument.



## Refinance Your Mortgage, Reimagine Your Savings

In today's ever-changing market, refinancing can offer you the chance to lower your interest rate, reduce monthly payments, and tap into your home's equity. Whether you're looking to consolidate debt, fund home improvements, or simply save for the future, this resource will empower you to make informed decisions tailored to your unique financial goals. Explore various refinancing options, understand the costs involved, and learn how to navigate the process with ease. With the right strategies, you can transform your mortgage into a powerful tool for savings and investment. Don't just think about refinancing; envision a new financial landscape where your savings can flourish and your dreams can become reality. Take the first step toward financial freedom today!

### ATM LOCATIONS

Use your ATM or Debit Card free of surcharge fees at more than 37,000 ATM locations nationwide.



Visit [www.moneypass.com](http://www.moneypass.com)

The Peoples Community Bank

222 W. Commercial St.  
Mazomanie

The Peoples Community Bank

187 S. Central Ave.  
Richland Center

The Peoples Community Bank

166 S. Lexington St.  
Spring Green

Rite-Way Plaza

Hwy 14  
Spring Green

Plain Kwik Stop

995 Wachter Ave.  
Plain

# A Fresh Logo and Tagline For a Bright Future



**PCB WEALTH MANAGEMENT**\*

Your wealth *simplified*

We are excited to announce the launch of our newly rebranded logo, which reflects our ongoing commitment to excellence and professionalism. This update brings our visual identity into closer alignment with The Peoples Community Bank ensuring a cohesive and unified look across all platforms.

Our new logo isn't just a design change; it symbolizes our evolution and continued dedication to our clients. Alongside this rebrand, we are also introducing our new tagline: "Your wealth simplified". This tagline encapsulates our commitment to keeping your investment and retirement services simple and stress-free, and will serve as a guiding principle in everything we do.

You will start seeing our new logo and tagline across our website, social media, and other communications. We're confident that this fresh look will strengthen our connection with you and help us pursue growth together.



The Peoples Community Bank provides referrals to financial professionals of LPL Financial LLC ("LPL") pursuant to an agreement that allows LPL to pay the Financial Institution for these referrals. This creates an incentive for the Financial Institution to make these referrals, resulting in a conflict of interest. The Financial Institution is not a current client of LPL for advisory services. Please visit <https://www.lpl.com/disclosures/is-lpl-relationship-disclosure.html>.

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Not Insured by FDIC or Any Other Government Agency	Not Bank Guaranteed	Not Bank Deposits or Obligations	May Lose Value
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## New Board Member Joann Manteufel

Joann began her banking career in 1979 in the Bookkeeping department. She quickly became a 'jack of all trades' as she rose through the ranks taking on different roles, from front desk receptionist, to loan processor, to Assistant Vice President and Branch Manager at our Barneveld location until her retirement in 2019. Joann's favorite part about working at PCB was all the customers she was able to grow a relationship with and assist with on their banking needs.

Joann is a life-long resident of the great Village of Barneveld. She and her husband David have two children and five grandchildren. They enjoy traveling abroad and in the US and have recently come to love camping!

Joann is passionate about the Barneveld community and is very involved in the community life. She serves as a trustee for The Education Foundation of Barneveld Schools, a current board member for the Barneveld Public Library, a member of the Barneveld American Legion Auxiliary, and a board member of the Iowa County CrimeStoppers. And if that doesn't keep her busy, she also serves on several different committees at the Barneveld Lutheran Church.



Joann is a perfect fit for our Board and we couldn't be more thrilled to welcome her to the team!

### Arena

Phone: 608.753.2325  
Drive-up Hours: Mon.-Fri.  
8:00am-5:30pm  
Saturday: 8:00am-Noon

### Barneveld

Phone: 608.924.4611  
Lobby Hours: Mon.-Fri.  
9:00am - 5:00pm  
Drive-up Hours: Mon.-Fri.  
8:00am-5:30pm  
Saturday: 8:00am-Noon

### Mazomanie

Phone: 608.795.2120  
Lobby Hours: Mon.-Fri.  
9:00am - 5:00pm  
Drive-up Hours: Mon.-Fri.  
7:00am-5:30pm  
Saturday: 8:00am-Noon

### Plain

Phone: 608.546.2810  
Lobby Hours: Mon.-Fri.  
9:00am - 5:00pm  
Drive-up Hours: Mon.-Fri.  
8:00am-5:30pm  
Saturday: 8:00am-Noon

### Richland Center

Phone: 608.383.1333  
Lobby Hours: Mon.-Fri.  
9:00am - 5:00pm  
Drive-up Hours: Mon.-Fri.  
8:00am-5:30pm  
Saturday: 8:30am-Noon

### Spring Green

Phone: 608.588.7959  
Lobby Hours: Mon.-Fri.  
9:00am - 5:00pm  
Drive-up Hours: Mon.-Fri.  
8:00am-5:30pm  
Saturday: 8:00am-Noon

# Focus on Fraud

## Scammers Target Young Adults on Social Media with Fake Check Scam

Did you get a message on social from an “artist” asking to pay you for permission to paint your photo? It’s a scam. They don’t want to pay you – they want to take your money.

This scam begins with a direct message on social media from someone who says they like your photo and want to pay you thousands of dollars to use it. Next, they’ll send you a check. They’ll tell you to deposit it, take some money out to send to the artist for supplies, and keep the rest. They may promise to reimburse any money you send back. (But they never will because it’s a scam.)

While the check may look real and the funds may initially show up in your bank account, the check’s fake. By the time the bank realizes it, you’ll be out the money you sent the scammer and owe the bank any money you withdrew.

How do you spot this scam? Here’s the takeaway: If someone you don’t know sends you a check and asks you to send money back to them or to someone else, it’s a scam. It’s best to only deposit checks from people you know and trust.



## In The Community



Walk With Grace - Richland Center

## Employee Anniversaries

### We recognized these awesome employees' anniversaries in Q3

- Alisha Rettenmund - 2 years
- Bridget Krueger - 2 years
- Deb Hurlbert - 20 years
- Eric Drachenberg - 3 years
- Jordan Mark - 2 years
- Kevin Ravenscroft - 4 years
- Kris Darrow - 23 years
- Laura Melby - 9 years
- Mary Brey - 24 years
- Megan Jones - 7 years
- Rob Rynes - 9 years
- Ryan Meili - 1 year
- Serena Falk - 3 years
- Theresa Strine - 5 years
- Tom Trautsch - 3 years

## Community Happenings

### OCTOBER

- 4 - St. Luke’s Fish Fry - Plain
- 4 - Fall Wine & Beer Walk - Richland Center
- 4 - Free Music Friday - Mazomanie
- 5 & 6 - Fall Village Market - Mt. Horeb
- 12 - Parktoberfest - Prairie du Sac
- 26 - Mazo Spooktacular Ride & Crawl - Mazomanie
- 26 - Spooky HalloWine & Boos Walk - Dodgeville
- 31 - Halloween

### NOVEMBER

- 1 - Free Music Friday - Mazomanie
- 2 - Lions Harvest Dinner - Mazomanie
- 9 - Wisconsin Heights Holiday Craft Fair
- 28 - Thanksgiving (bank closed)
- 30 - Christkindlemarkt - Plain
- 30 - Shop Small This Fall Craft & Vendor Fair - Dodgeville

### DECEMBER

- 6 - Country Christmas Light Parade - Spring Green
- 6 - Free Music Friday - Mazomanie
- 7 - Country Christmas Breakfast with Santa & Night Fireworks - Spring Green
- 14 - Country Christmas Wine Walk - Spring Green
- 14 - Kids Day with Santa - Mazomanie
- 24 - Christmas Eve (bank closed at Noon)
- 25 - Christmas (bank closed)
- 31 - New Year’s Eve



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